FINANCE

The Finance minor prepares business majors and students with an actuarial science concentration to create value in any business type (for profit, non-profit, governmental, healthcare) by broadening their learning experience through coursework in financial topics including investments, corporate finance, and risk management. Elective classes allow students to tailor their minor based on their interests and acquire skills to enhance their job opportunities. Students with a finance minor not only differentiate themselves from other students in the job market but also can take charge of their own financial future and investment decisions.

MINOR

A minor must contain 15-18 semester hours of coursework, including at least 9 hours of upper-division courses at the 3000-4000 level. Courses taken to satisfy Core Areas A through F may not be counted toward completion of the minor, but courses taken in Core Area F may be used to fulfill minor requirements.

FOR BUSINESS MAJORS

Required Courses*:

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<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Hours</th>
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</thead>
<tbody>
<tr>
<td>FINC 3101</td>
<td>Intermediate Corporate Finance</td>
<td>3</td>
</tr>
<tr>
<td>FINC 3201</td>
<td>Investments</td>
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Electives*:

Select three electives: 9

<table>
<thead>
<tr>
<th>Course</th>
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<tbody>
<tr>
<td>FINC 4112</td>
<td>Real Estate Finance</td>
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<td>FINC 4301</td>
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<tr>
<td>FINC 4700</td>
<td>Independent Study Finance</td>
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<tr>
<td>FINC 4800</td>
<td>Special Topics in Finance</td>
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<tr>
<td>ECON 3112</td>
<td>Money and Banking</td>
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</table>

Other courses may be used as electives upon approval of the coordinating faculty.

* Grade of C or higher required.

Total Hours 15

Courses

**FINC 3056. Principles of Finance. 3-0-3 Units.**
Introduces students to financial management. Topics include the structure and analysis of financial statements, cash flow, time value of money, investment valuation, capital budgeting, long and short term financial decision making. (F (Day & Evening), S (Day & Evening), M (Day))
Prerequisites: Upper Division Eligibility, ACCT 2102, BUSA 2201 or CMAP 1301 all with a ‘C’ or better.

**FINC 3101. Intermediate Corporate Finance. 3-0-3 Units.**
The course introduces students to financial management. Topics include the structure and analysis of financial statements, cash flow, financial forecasting, determination of the cost of capital and the profitability of proposed investments in fixed assets, portfolio theory, and risk return tradeoffs that must be considered in using financial leverage. (F (Day))
Prerequisites: Upper Division Eligibility and FINC 3056 with a ‘C’ or better.

**FINC 3201. Investments. 3-0-3 Units.**
Introduces financial assets and markets. Topics include an overview of security types, the role of risk in asset pricing, the capital asset pricing model, the efficient markets hypothesis, portfolio theory, characteristics of mutual funds in retirement accounts, stock options, future contracts, and valuation models for stocks and fixed income securities. (F (Day))
Prerequisites: Upper Division Eligibility and FINC 3056 with a ‘C’ or better.

**FINC 4112. Real Estate Finance. 3-0-3 Units.**
Application of theoretical aspects of financial economics to explain real estate financial institutions and markets. Financial and economic methods are applied to residential and commercial real estate. Special topics include real estate in a portfolio, agency problems, and the influence of the legal environment. (F (Day))
Prerequisites: Upper Division Eligibility and FINC 3056 with a ‘C’ or better.

**FINC 4201. Finance Case Studies. 3-0-3 Units.**
Empirical case studies in corporate finance and investments. The modern theories of corporate governance, capital structure, dividend policy, equity valuation, debt financing, and international finance. (F (Day))
Prerequisites: Upper Division Eligibility, ECON 3112, FINC 3101 and FINC 3201 all with a ‘C’ or better.

**FINC 4301. Risk Management. 3-0-3 Units.**
The types, payoff and pricing of derivative securities and contracts and their application in managing financial risks faced by corporations. Topics include options, forwards, futures and swaps; managing foreign currency risk, interest rate risk, stock price risk, and commodity price risk; and risk management techniques. (S (Day))

**FINC 4560. Behavioral Science. 3-0-3 Units.**
Introduces students to the theories and implications of behavioral finance, market anomalies, and investor and corporate behavior.
Prerequisites: Upper Division Eligibility and FINC 3056 with a ‘C’ or better.

**FINC 4700. Independent Study Finance. 0-0-3 Units.**
Supervised, in-depth individual research and study of one or more current topics in finance in conjunction with an associated major project. Students will be required to prepare a formal report and presentation of the research topic and project. (F, S, M)
Prerequisites: Upper Division Eligibility and FINC 3056 with a ‘C’ or better.

**FINC 4701. Finance Case Studies. 3-0-3 Units.**

**FINC 4800. Special Topics in Finance. 3-0-3 Units.**
Examines current, relevant topics in field of Finance. Each special topics course will cover a new current topic. (F, S, M)
Prerequisites: FINC 3056 and Upper Division Eligibility.

**FINC 4900. Finance Internships. 0-0-3 Units.**
Provides students with on-site work experience in finance through a coordinated academic internship experience with a pre-approved employer. A portfolio chronicling the work experience, a project relating relevant academic literature to the finance internship experience, and a final presentation encompassing the entire internship experience are required to receive academic credit. (F, S, M)
Prerequisites: Upper Division Eligibility, FINC 3056 (Grade ‘B’ or Better), plus an additional 3 credit hours of upper division FINC, and 3 credit hours of any upper division business course, all with a ‘C’ or better.